



Connecting with Our Expertise

Cutting-edge technology that empowers our clients with scalable, predictable and sustainable solutions.



CLO Portfolio Structuring

Building new CLO portfolios can be a time-consuming process. Finding assets that meet the specific deal criteria and compliance rules usually involves a disparate set of people and processes.

Glide allows you to construct, test and execute on new CLO portfolios using Virtus Partners proprietary combination of syndicated loan data, robust compliance testing and front office modeling tools. We bring all of these components directly to your desktop, allowing you to streamline your processes and reduce time to market on your deals.

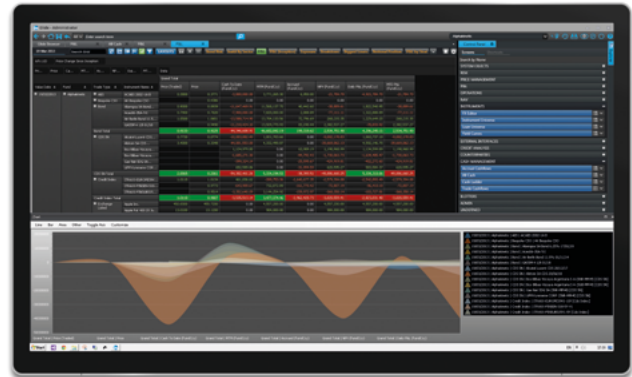
Explore the global loan universe

As a global collateral administrator and middle office outsource provider Virtus is involved in over 30% of the CLO market and maintains data on over 98% of the broadly syndicated loan universe. Loan transaction activity is processed daily, and we maintain all of the referential attributes such as ratings and industry classifications. Glide enables you to search across the full loan universe to find assets with the required characteristics for your portfolio.



Construct a portfolio with existing and target assets

Finding an existing asset with the required criteria might not always be possible. Perhaps there is a new primary facility coming to the market that you have targeted for your portfolio, but you don't have an official term sheet yet. Glide enables you to create a shell for the new facility, populate the key attributes, add it to the portfolio and run it through compliance tests. The shell can be treated in the same way as the target asset and once a term sheet or credit agreement is available, the asset can be set up in the global loan universe.



Run hypothetical compliance with Warehouse & CLO tests

The largest and most successful managers in the CLO market have been relying on Virtus to provide loan administration and compliance modeling since 2005. We have used this robust technology and internal expertise to provide real-time hypothetical compliance to the front office via Glide. You can create multiple hypothetical scenarios across multiple portfolios and review or compare test results versus a baseline. During the ramp-up period, alongside the Warehouse tests, we provide generic CLO tests such as quality tests, coverage tests and percentage limitations to give you a view on how the portfolio will look once it becomes effective.

Convert the scenario into a real portfolio

You can build a hypothetical scenario to reflect your target portfolio consisting of real and shell assets. As you buy into assets and ramp up the portfolio, you can adjust the scenario to reflect the assets that remains to be purchased. Glide provides a full order management capability and trading integration with the full Virtus platform so that your hypothetical compliance results are always running against the up-to-date baseline snapshot of the actual portfolio.



To learn more about how Glide can streamline your portfolio structuring or to schedule a demonstration during Opal's CLO Summit, please contact Jon Hodges jon@alphakinetic.com

To learn more about all the scalable, predictable and sustainable services Virtus offers, please contact Joe Elston Joe.Elston@virtusllc.com

GLIDE is a product of Virtus Partners